

EARN UP TO 25 CREDITS CPE, CLE, CFP®, CFE & PACE

**No Price Increase
from 2007**

2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM

NOVEMBER 19, 20 & 21, 2008

Crest Hollow Country Club, 8325 Jericho Turnpike, Woodbury, NY



Co-sponsored by
**The Educational Foundation of the
Nassau/Suffolk Chapter of the
National Conference of CPA
Practitioners
and
IRS Small Business
and Self Employed Division
Stakeholder Liaison Field**

KEYNOTE SPEAKERS
Michael R. Chesman, Director
Office of Professional Responsibility
Internal Revenue Service

Patrick Kuhse
Speaker, Trainer and Consultant
on Business Ethics

- 80 Key Tax-Related Sessions
- Updates on State and Federal Tax Laws
- Meet with Key IRS Officials
- IRS Problems Resolution Meetings
- Connect with Key Suppliers
- Resolution of QuickBooks Problems
- Network with Fellow Practicing Tax Professionals
- Cyber Café... Sponsored by Microsoft & ReVitalaser
- New - MP3 CDs of Available Sessions
- Exhibits Area with 40+ Key Vendors
- Exhibit Floor Cocktail Parties, Wed. & Thurs.

NEW... Multiple attendee discounts available for nccpap members and members of these sponsoring organizations:
Association of Certified Fraud Examiners, Long Island Chapter • Financial Planning Association, Long Island Chapter • Nassau Academy of Law • National Association of Tax Professionals, New York Chapter • New York State Society of Certified Public Accountants, Nassau Chapter • New York State Society of Enrolled Agents, Long Island Chapter • New York Society of Independent Accountants • Association of Divorce Financial Planners • Society of Financial Service Professionals - Nassau Chapter

Nassau/Suffolk Chapter (nccpap)

22 Jericho Turnpike, Suite 110 • Mineola, New York 11501 • 516.997.9500 • LITS@LITaxSymposium.org
www.LITaxSymposium.org



2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM



Welcome to the 6th Annual Long Island Tax Practitioner Symposium. The Educational Foundation of the National Conference of CPA Practitioners – Nassau/Suffolk Chapter (NCCPAP) along with its co-sponsors invites all CPAs and Tax Practitioners to take advantage of this year's opportunity to earn up to 25 Continuing Professional Education Credits (CPEs).

Last year, the symposium once again proved to be a premiere event with over 600 attendees per day! The response as always was overwhelmingly positive as practitioners had the opportunity to exchange ideas and concerns with each other, as well as with the city, state, and federal government agencies that administer tax systems.

Back this year by popular demand will be the demonstration process of a Mock Audit, ALJ hearing and Tribunal on the new topic "Residency Audit and Appeals". Also back are the CFP and CFE tracks, as well as the Cyber Café sponsored by Microsoft™ which promises to be even bigger and better than previously. Along with the Café will be ReVitaLaser for all your printing needs at no charge to you!

Key IRS and NY State executives will present many of the sessions and specialists will be on hand to answer technical questions. The IRS will once again have "Ask the Expert". The IRS Case Resolution Room will provide an opportunity to resolve your client issues through IRS's Everyday Tax Solutions assistance and Taxpayer Advocate Service.

This symposium will provide an opportunity for your professional growth. You will be able to join IRS staff and your colleagues in open discussions on a variety of tax, accounting and fraud related issues.

We would personally like to extend our sincere thanks to the Tax Practitioner Symposium Executive Committee chaired by Bob Goldfarb and consisting of Harold Ogulnick, Karen Giunta, Scott Sanders and Ross Kass for generating such a magnificent event.



Donald Ingram, CPA
President
National Conference of CPA Practitioners
Nassau/Suffolk Chapter



Pat Hammond, Director
Stakeholder Liaison Field Operations
Small Business/Self-Employed Division

John F. Lemanski, MBA, CFE, President, Association of Certified Fraud Examiners, Long Island Chapter, #43

Michael D. Kresh, CLU, CFP®, President, Financial Planning Association, Long Island Chapter

Barbara E. Kraut, Director of CLE, Nassau Academy Of Law

Kathryn Keane, President, National Association of Tax Professionals, New York Chapter

Mark P. Stone, President, New York State Society of Certified Public Accountants, Nassau Chapter

Victoria A. McGinn, President, New York State Society of Enrolled Agents, Long Island Chapter

Jeanne Powell, President, New York Society of Independent Accountants

Judy Beckman, CFP®, President, Association of Financial Service Professionals – Nassau Chapter

Carl M. Palatnik, Ph.D., CFP®, CDFA™, AAMS, Executive V.P., Association of Divorce Financial Planners



2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM



KEYNOTE SPEAKERS

The opening session begins at 8:00 a.m., Wednesday, November 19.

Patrick Kuhse - 8:00 a.m. - 9:30 a.m.

Speaker, Trainer and Consultant on Business Ethics



Patrick Kuhse is one of the most in-demand speakers on business ethics and critical thinking skills in America today. Patrick's dynamic presentations have entertained, enlightened and inspired over a million participants both domestically and internationally. He is a frequent keynote presenter and guest speaker at various forums including in-house seminars, industry and trade conferences. Patrick utilizes his 20+ years of experience as a financial planner, stockbroker, entrepreneur, international fugitive and federal inmate to uniquely translate common critical thinking errors into our everyday personal and professional ethical challenges and dilemmas.

Speaking with high energy and passion, Patrick works with major universities and businesses in the development and education of their students and staff on how to recognize ethical dilemmas and implement effective critical thinking skills. He has spoken on, and conducted "*Ethics in Leadership*", presentations to rave reviews for such diverse groups as major universities including Harvard and Stanford, civic groups, businesses, international professional associations and law enforcement agencies. A favorite speaker on college campuses, Patrick serves as an appointed Ethics Fellow for the University of Florida - Poe Center on Business Ethics, Warrington College of Business Administration, and Suffolk University – Institute for Executive Education, Sawyer School of Management.

Patrick is uniquely qualified to share techniques on dealing with moral and ethical dilemmas as well as recognizing key warning signs and the critical thinking errors that lead to all forms of unethical behavior and criminal activity. His personal experiences, observations and reflections about the causes and preventions of white-collar crime will entertain and provoke you to think more deeply about your own behaviors.

Michael R. Chesman, Director 9:30 a.m. - 10:30 a.m.

Office of Professional Responsibility, Internal Revenue Service



The Office of Professional Responsibility (OPR) is responsible for setting, communicating and enforcing standards of competence, integrity and conduct among tax practitioners – specifically attorneys, Certified Public Accountants, Enrolled Agents and others who represent taxpayers before the IRS.

Michael brings more than 30 years of senior executive and tax counsel experience to the IRS. During his tenure in the Office of Taxpayer Burden Reduction, Michael was able to save taxpayers more than 200 million hours of work by simplifying tax responsibilities or eliminating unnecessary filing requirements.

A graduate of the University of Virginia School of Law in 1969, Michael began his career as an IRS attorney. He joined Prudential Insurance Co. of America in 1975, where he held numerous senior management positions in tax compliance, planning and legislative affairs.

Sponsoring Organizations





2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM REGISTRATION / INFORMATION



REGISTRATION

The basic fee for the 2008 Long Island Tax Practitioner Symposium includes a daily continental breakfast and lunch. Continuing Legal Education (CLE) credits are available for an additional charge of **\$25 per credit** by the Nassau Academy of Law. NCCPAP remits the entire fee collected directly to the Nassau Academy of Law.

Registration Fees

Early Registration Prior to November 1

	1 Day	2 Day	3 Day
Members of			
Sponsoring Organizations	\$250	\$500	\$625*
Non Members	\$300	\$600	\$750

Registration November 1- November 14

Members of			
Sponsoring Organizations	\$300	\$550	\$700*
Non Members	\$350	\$650	\$800

At the Door Fees (After November 14)

Members of			
Sponsoring Organizations	\$350	\$650	\$950
Non Members	\$400	\$700	\$1000

All three-day registration passes are transferable among members of company staff, limited to one staff member per day.

*SAVE \$150 on Multiple Registrations

3-day fee reduced by \$150 for each staff member registered after first two. Must be members of the same firm and a member of a LITS sponsoring organization.

How to Register

Fax to: 516-997-5155

Web: www.LITaxSymposium.org

Before registering, be sure to visit our website for any updates or modifications to the program.

Cancellation Policy

Full refunds for registration fees, less a \$100 processing fee, will be granted if a written request is received by N/S-NCCPAP office by October 31, 2008. We regret that refunds are not available after that date. However, registrants will receive all appropriate course materials.

Bar Code Scanning Registration System

This year we are again utilizing a bar code scanning registration system. Each participant will be required to sign-in daily at the registration desk. Each attendee will have a bar code on their name tag which will match their selected sessions. At the start of each session the badges will be scanned. Use of the bar coding system eliminates the need to sign in at each seminar. However, you must be on time for your program since registration will close 30 minutes after the scheduled commencement time for the session.

Note: Attendee will not receive continuing education credit for any session after registration has closed.

Directions to Crest Hollow Country Club

8325 Jericho Turnpike

Woodbury, NY 11797

516-692-8000 • website: www.cresthollow.com

- **From Long Island Expressway (heading east):**
Exit 48, Round Swamp Road. At light make left. Take Round Swamp Road to the end (2.6 miles). Make left at light onto NY 25 - Jericho Turnpike. Proceed west for 1 mile. The Crest Hollow Country Club is on the right.
- **From Northern State Parkway (heading west):**
Exit 39, Round Swamp Road. Make right & proceed on Round Swamp to the end (1.3 miles). Make left at light onto NY 25 - Jericho Turnpike. Proceed west for 1 mile. The Crest Hollow Country Club is on the right.
- **From Long Island Expressway (heading west):**
Exit 48, Round Swamp Road. At light make right. Take Round Swamp Road to the end (2.6 miles). Make left at light onto NY 25 - Jericho Turnpike. Proceed west for 1 mile. The Crest Hollow Country Club is on the right.
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Exit 39, Round Swamp Road. Make left & proceed on Round Swamp to the end (1.3 miles). Make left at light onto NY 25 - Jericho Turnpike. Proceed west for 1 mile. The Crest Hollow Country Club is on the right.

Hotel Information

The Inn at Fox Hollow

7755 Jericho Turnpike

Woodbury, Long Island, NY 11797

Phone: 1-800-291-8090 • Direct: 516-224-8100

Fax: 516-224-8200

www.theinnatfoxhollow.com

The hotel is located within 1½ miles of the conference center and provides free shuttle service every morning and evening. Mention NCCPAP for the SPECIAL RATE of \$169 per night. Reservation includes Full Breakfast and Dinner daily. Reservations must be made by October 8, 2008.



2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM INFORMATION



THE SEMINARS

IRS representatives, tax professionals and other subject matter experts will present all seminars. Seating is limited. Please register early online to ensure your seat. The Seminar sessions will cover many of the late-breaking tax issues as well as updates for the 2008 filing season, including the mandatory electronic filing in New York State. The Financial Planning Association is looking to encourage and assist tax professionals to recognize financial planning opportunities. The FPA track will focus on managing life cycle, goals, and issues as well as enhancing the practitioner's skills. These programs should be a value to you in your own consultancy practice or with identifying and developing opportunities that will help you establish strategic relationships with other financial planning professionals.

All speakers are subject to change without notice. *Please note that seating is extremely limited.* Don't be left out – register early.

CYBER-CAFÉ SPONSORED BY MICROSOFT®

Microsoft® will be sponsoring a cyber-café during the Long Island Tax Symposium. Attendees will be able to log on to the internet, check the web, and print materials as needed. The cyber-café will be provided by Microsoft® and NCCPAP's friend, Allen Goldberg and your printing needs are provided by ReVitaLaser.

Located in the exhibit hall, be sure to take advantage of this extraordinary service available all three days of the Symposium.

PROFESSIONAL CREDIT

Attendance at these seminars can qualify for up to 25 Continuing Professional Education (CPE) credits in Tax (as noted in the seminar schedule) issued by the Educational Foundation of NCCPAP-N/S Chapter. In order to receive your professional credit you must attend the courses for which you registered. The Educational

Foundation of NCCPAP-N/S is an approved sponsor with the NYS Board of Accountancy. This program is designed to qualify for up to 25 hours of CPE credit for accountants (Sponsor License #000216). Continuing Legal Education (CLE) credits are available from the Nassau Academy of Law. New Jersey licensees may receive New Jersey CPE issued by NCCPAP under Sponsor Number CE0046700. It is the responsibility of the attendee to understand and comply with their state licensing agency's CPE requirements. It is also the responsibility of the attendee to coordinate the reporting of credits earned with their state licensing agency. Note: All sessions may be eligible for other CPE credits. Check with your organization for eligibility.

COURSES AVAILABLE ON AUDIO CD

New this year, we are offering a full audio set of available courses of the 2008 LI Tax Symposium on MP3 CDs to all prepaid registrants at the special rate of \$55.00 per set (see page 15). Orders will be taken during the event for \$75.00 per set. All orders will be mailed directly to you within two weeks after the event. If you wish to purchase a set after the Symposium, you will need to contact the NCCPAP N/S Chapter office, and the price will be \$100.00 per set.

Please note that all applicable sales tax and shipping costs are included in the price.

THE EXHIBITORS

We invite you to attend the exhibit area where exhibitors display their products. Many of our exhibitors are sponsoring special events this year. Please explore the exhibit area and take advantage of the opportunity to assess their products. Don't forget your business cards for the exhibitor raffles.

**Some speakers are affiliated with an exhibitor or sponsor.
NCCPAP, and other sponsoring organizations, do not endorse any product or service.**

PRACTITIONER CASE RESOLUTION at the 2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM

As part of the IRS' continuing effort to provide top quality service to taxpayers and their representatives, the symposium will include a "Practitioner Case Resolution" Program. This program provides an opportunity to resolve client issues through the IRS' Everyday Tax Solutions assistance and the Taxpayer Advocate Service. Authorized taxpayer representatives are invited to bring one IRS case not currently assigned to an IRS agent. This is limited to one case per person. IRS service representatives will be available to meet one-on-one with tax practitioners for on-site resolution of their case or issue. If the case cannot be resolved on the spot or

requires further research, it will be monitored and assigned to an appropriate IRS expert for follow-up and resolution as appropriate.

A signed original or copy of your Power of Attorney (Form 2848) is required to authorize IRS disclosure of confidential tax information.

To participate, please check the box on the registration form and visit the IRS room to schedule your appointment upon arrival at the symposium.



2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM SEMINAR SCHEDULE



DAY ONE – DAILY SCHEDULE AT A GLANCE

7:00 a.m. to 7:45 a.m.	.....Registration and Breakfast
7:00 a.m. to 7:00 p.m.	.....Exhibit Area Open
8:00 a.m. to 5:10 a.m.	.....Case Resolution Room
8:00 a.m. to 10:30 a.m.	.....Keynote Speakers
10:30 a.m. to 10:50 a.m.	.....Morning Break
10:50 a.m. to 12:30 p.m.	.....Concurrent Sessions
12:30 p.m. to 1:30 p.m.	.....Lunch
1:30 p.m. to 3:10 p.m.	.....Concurrent Sessions
3:10 p.m. to 3:30 p.m.	.....Afternoon Break and Exhibitor Raffles
3:30 p.m. to 5:10 p.m.	.....Concurrent Sessions
5:15 p.m. to 7:00 p.m.	.....Cocktail Party

Course 1011

KEYNOTE SPEAKERS

Patrick Kuhse, Speaker, Trainer and Consultant on Business Ethics
IRS – Michael R. Chesman, Director,
Office of Professional Responsibility

You must attend this course for a full day's credit.

Course 1021

ADVANCED BUSINESS SUCCESSION PLANNING ISSUES

Clay Bristow, J.D., LL.M (Taxation), Senior Case Design Specialist; Robert Lozzi, CFP®, MBA- AXA Advisors

When preparing to meet with a client to develop a Business Succession Plan, there are several topics that need to be discussed that could greatly impact the type of business succession plan that finally is implemented. During this presentation we will cover the following “tax traps” that should be avoided when developing a business succession plan; The Unholy Triangle, The AMT, Family Attribution, and Transfer for Value.

Course 1022

ADVANCED “S” AND “C” CORPORATION TAX CONSIDERATIONS

Robert Barnett, Esq., CPA

This program will discuss loss utilization and basis issues including the important new open account tracing rules which affect all S corporations. Section 83 compensation rules will also be described and contrasted and brief comparison to the partnership applications will be made. Recent case updates including reasonable compensation, debt/equity, contributions and current developments will be discussed.

Course 1023

THE RESIDENCY AUDIT AND APPEALS PROCESS PART I

Karen Tenenbaum, Esq., LL.M (Taxation), CPA; Yvonne Cort, Esq.; BCMS: Marcia Trapanese, Tax Conference Supervisor; Lara Chwat, Esq.

A step-by-step case study of a New York income tax audit, focusing on residency (change of domicile and statutory residency). The study begins with a mock audit including reviewing taxpayer records and developing auditor workpapers. It then follows the audit as it moves through the dispute resolution process, including a BCMS conference, an ALJ Hearing and finally an oral argument at

the Tax Appeals Tribunal (Part II). Multiple issues will be raised, debated and litigated, including the audit guidelines’ five “principal factors” and the numerous other factors used in determining domicile and issues related to statutory residence (what is a “day”; what is a “permanent place of abode”), settlement options, and penalty abatement. If you have ever had, or may, in the future, have a client with residences in and out of the State, or residences in and out of New York City, you won’t want to miss these sessions.

Course 1024

HOW INTELLECTUAL PROPERTY AND BRANDS ARE USED IN MERGERS AND ACQUISITIONS

Richard Kestenbaum & Errol Glasser of Triangle Capital, LLC

This program will discuss the history of intellectual property in mergers and acquisitions and explain how intellectual property and brands can be used to finance acquisitions. The discussion will then focus in on one of the best examples of the use of intellectual property in mergers and acquisitions, Iconix Brand Group Inc., the owners of the trademarks Candies, Bongo, Badgley Mischka, Joe Boxer, Mudd Jeans, Mossimo, London Fog, Ocean Pacific, Rocawear, Danskin, Starter, Fieldcrest, Royal Velvet and others.

Course 1025

COMBATING FRAUD THROUGH VENDOR & PRE EMPLOYMENT SCREENING (CFE)

Dawn-Marie Dalsass, CFE & Stephen E Cleary, CFE

Learn about the various types of FRAUD that can be committed by vendors and employees. Get tips on creating and enforcing policies related to Vendor and Pre-Employment screening. Learn the basics of how to conduct cost-efficient, comprehensive Vendor and Pre-Employment screening.

Course 1026

E-SERVICES IRS & NYS

IRS Stakeholder Liaison, Susan Marks; (NYS) Joanne Touhey; (NYS) William Comiskey, Deputy Commissioner of Tax Enforcement; and William Stevenson, Ed.D., CFP®, EA

Learn about the new NYS e-file requirements for tax return preparers that will be in effect on January 1, 2009. Also, discover the new web-filing services available on the Department's Online Tax Center.

Course 1027

INVESTMENT TAXATION ISSUES

Dean A. Mioli, CPA, PFS

Take a walk through Tax Smart Investing – The benefits of a tax overlay and integration manager. How to maximize after-tax returns via an Integrated Managed Account Program and through Tax-Managed Mutual Funds; The process – how tax managed investing is done to maximize after tax returns; It’s not what you make – it’s what you get to keep.

Course 1031

INDIVIDUAL INCOME TAX UPDATE PART I

Robert Katz, J.D., LL.M, CPA and Neil Katz, J.D., LL.M, CPA

This session will review all significant tax law changes, IRS rulings, court cases and regulations that affect 2008 individual income tax returns.



2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM SEMINAR SCHEDULE



Course 1032

SECURITY AND MAINTENANCE OF NETWORKS AND PERSONAL COMPUTERS

Armando D'Accordo, President CMIT Solutions

You already know that running your small or mid-sized businesses takes enormous commitment and persistence. Computers and information technology impact and influence your organization, and are often essential tools of the trade. In this session we will discuss how to keep your systems secure, efficient, and effective. We also analyze important data forensic topics that could help prevent Human Resource issues, data leaks, malicious attacks and infection.

Course 1033

THE RESIDENCY AUDIT AND APPEALS PROCESS PART II

Robert Plautz, Esq. and Bernard Mark, Esq.; Tax Appeals Tribunal: Robert McDermott, Esq. (member, NYS Tax Appeals Tribunal); Arthur Rosen, Esq.; Roberta Moseley Nero, Esq.

An Extension of course 1023, the study follows the audit as it moves through the dispute resolution process to the ALJ Hearing, and finally an oral argument at the Tax Appeals Tribunal. In addition to a stellar panel of practitioners presenting these sessions, we are privileged to have the participation of Robert McDermott, member of the NYS Tax Appeals Tribunal; and Marcia Trapanese, Tax Conference Supervisor. If you have ever had, or may, in the future, have a client with residences in and out of the State, or residences in and out of New York City, you won't want to miss these sessions.

Course 1034

SOLVING THE PROBLEM OF THE UNFUNDED EXIT STRATEGY: A COMFORTABLE RETIREMENT?

Leon "Jerry" Hochheiser

This presentation will show you how retiring partners can receive their share of the value of the business with the least amount of financial stress to remaining partners, using pre-funding on a tax deductible basis with little or no additional cost for employees.

Course 1035

BUSTING SOFTWARE PIRATES: A CASE STUDY (CFE)

John Wolfe, Director, Internet Enforcement - Business Software Alliance

In this program we will discuss the following: How software piracy has evolved from floppies to high-speed broadband; The current face of Internet software piracy; and, How BSA battles the problem. We will also include case studies.

Course 1036

ADVANCED ISSUES REGARDING PASSIVE ACTIVITY LOSSES

Steven Greenberg, CPA

This course is intended for experienced practitioners, but will provide a comprehensive review of the basic passive activity rules. Particular attention will be given to advanced issues such as: Aggregation rules, Rental Real Estate, Dispositions, Self-Charged Interest, and Recharacterized Income Rules (Self Rental Situations). Questions and answers will be integrated throughout the program. Attendees are invited to submit their questions in advance to lits@litaxsymposium.org.

Course 1037

IRS EXAM UPDATE - AUDIT-PROOFING A TAX RETURN

Bryan Gates, EA

The new IRS Commissioner recently stated that the Service must have an aggressive enforcement program for those who understand their federal tax obligation, but fail to comply. This presentation is a review of the IRS return selection process and the issues most frequently raised in IRS examinations.

Course 1041

INDIVIDUAL INCOME TAX UPDATE PART II

Robert Katz, J.D., LL.M, CPA and Neil Katz, J.D., LL.M, CPA
Continuation of Course 1031.

Course 1042

TURNING EXITS INTO OPPORTUNITIES: GROWING YOUR BUSINESS BY HELPING BUSINESS OWNERS PLAN FOR EXITING THEIRS

Patrick A. Ungashick, Partner - White Horse Advisors, LLC

All closely-held business owners inevitably exit from their businesses. Most owners need lots of help. With the aging of the Baby Boomers—America's "entrepreneurialist" generation, assisting owners presents a great opportunity for tax, legal and financial experts to bring tangible value to current and future business owner clients. The main objectives from this presentation include: Key insights from the new research including owners' objectives, concerns and preparedness; issues to address in the exit planning process; how tax, legal and exit advisors collaborate to provide superior guidance and peace of mind to business owner clients.

Course 1043

EMPLOYMENT LAW AND WAGE ISSUES

Moderator, Andrew A. Kimler, Esq.

LI Dept. of Labor, Director Irv Miljoner

IRS - Revenue Agent - TBA

NYS Dept of Labor - TBA

This presentation will focus on some important employment law and wage issues such as the classification of workers as independent contractors or employees. This distinction can play an important role in determining compensation, tax, benefits and tort liability issues. We will also address an employer's obligations under federal and state wage and hour laws. Moreover, we will examine the growth of claims against restaurant owners with respect to the misappropriation of tips.

Course 1044

NYS TAX ISSUES

Mark S. Klein, Esq

Enjoy a fast-paced discussion of "hot" New York State tax developments, including the new Budget Bill. In addition to a review of new cases, legislation and administrative rulings, this presentation will also discuss the State's extremely successful residency audit program and new developments in sales and use tax cases.



2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM SEMINAR SCHEDULE



Course 1045

SHAREHOLDER AGREEMENTS: THE GOOD, THE BAD, AND THE UGLY (CFE)

Ira M. Kantor, CPA, Janis Cowhey McDonagh, JD, Kathleen E. Suker, CPA, CFE

This seminar will discuss the legal and financial issues related to shareholder agreements and disputes. It will address some of the ramifications resulting from poorly written agreements that were less than clear or not enforced and will include a case study of an actual litigation.

Course 1046

BUSINESS CONTINUITY AND DISASTER RECOVERY

Armando D'Accordo, President – CMIT Solutions

What would happen if your systems were down for an hour? A day? Two days? What would happen if there was a fire, flood or theft? Have you tested your back-up tapes by completing a test restore? How long would it take to reinstall all your applications if your server had to be rebuilt? In this session we will examine all these issues and discuss sample assessments that include reviews of security, business continuity, data protection, compliance, and disaster recovery. We will also discuss examples of business continuity plans that can be fit to large or small budgets, and are customized to the needs of the business and their dependency on systems.

Course: 1047

CASE STUDY WITH IRS

Bryan Gates, EA & IRS Revenue Agent Stephen Levy, IRS Group Manager, Maureen Cole

How do practitioners fit into the IRS interrelationships of case workers, supervisors, managers, and appeals personnel? This case study will dramatize a revenue agent or revenue officer's determination, a taxpayer's opportunity for supervisory /managerial review and a taxpayer's opportunity to settle a dispute with IRS administrative appeals personnel.

Course 2011

REAL ESTATE TAXATION

Mitchell Klein, CPA

Hands on approach to choosing the proper entity to own Real Estate. Section 754 Elections, tax concerns when selling Real Estate, Ordinary vs Capital Gain treatment for Dealers, and what to expect after the Presidential Election.

Course 2012

"A MAGICAL MYSTERY TOUR IN ELDERCARE AND SPECIAL NEEDS"

Vincent J. Russo, J.D., LL.M., CELA

Do you Need "HELP," Don't be a Nowhere Man – Learn How to avoid the traps for your clients in Elder Law and Special Needs Planning. Navigate through the system in your Yellow Submarine. This program will provide updates in planning, strategies and the law.

Course 2013

CREATIVE INSIGHTS ON RESOLVING CONFLICT AND DEALING WITH DIFFICULT PEOPLE

Dr. Jeffery Magee

In this explosive session, participants will learn how to detect low-level differences that can lead to conflicts, and ultimately, confrontations, if not addressed effectively and non-combatively early on. Learn 25 immediate intervention techniques that will be presented for engaging challenging and difficult individuals. A conflict resolution formula will also be presented for mediating high-level differences when nothing else seems to work. Learn how to diagnose any situation in 60 seconds or less for an appropriate intervention plan, and learn how to communicate, build alliances, and move towards HARMONY!

Course 2014

NYS TAX ISSUES

Mark S. Klein, Esq.

This is a repeat of Course 1044

Course 2015

IRS PENALTIES: AVOIDING THEM; GETTING THEM ABATED; GETTING THEM REFUNDED PART I

Bryan E. Gates, EA

In 1955, there were 14 penalty provisions; now more than ten times that number. IRS has tried to develop a fair, consistent, and comprehensive approach to penalty administration. Generally, relief from penalties falls into four categories: Reasonable Cause; Statutory Exceptions; Administrative Waivers; Correction of Service Error.

Course 2016

ADVISING THE COLLEGE BOUND FAMILY (CFP)

Jan & Tony Esposito

Stay current; much has changed in the world of financial aid, college loans, scholarships and college admissions. Included will be case studies and an overview of the FAFSA, CSS Profile, TAP and Institutional financial aid forms. Gain the necessary knowledge so your clients don't lose out on thousands of dollars.

DAY TWO – DAILY SCHEDULE AT A GLANCE

7:30 a.m. to	8:15 a.m.	Registration and Breakfast
7:30 a.m. to	7:00 p.m.	Exhibit Area Open
8:00 a.m. to	5:00 p.m.	Case Resolution Room
8:15 a.m. to	9:55 a.m.	Concurrent Sessions
9:55 a.m. to	10:15 a.m.	Morning Break
10:15 a.m. to	11:55 a.m.	Concurrent Sessions
12:00 p.m. to	1:00 p.m.	Lunch
1:15 p.m. to	2:55 p.m.	Concurrent Sessions
2:55 p.m. to	3:15 p.m.	Afternoon Break and Exhibitor Raffles
3:15 p.m. to	4:55 p.m.	Concurrent Sessions
5:00 p.m. to	7:00 p.m.	Cocktail Party



2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM SEMINAR SCHEDULE



Course 2017

QUICKBOOKS® 2009 ACCOUNTING PROFESSIONAL UPDATE SEMINAR – PART I

Delivered by an expert QuickBooks ProAdvisor

Given the popularity of QuickBooks in the marketplace, there is a strong chance that a majority of your small business clients use QuickBooks. In this course you will learn about the new features to give your QuickBooks support services a cutting edge and to set yourself apart from your competition.

In this Course you will learn: What's new in the QuickBooks 2009 products for the accounting professional including Client Data Review, Accountants Copy, Bank Reconciliation, Intuit Statement Writer and Enhancements to historical payroll data setup; Enhancements for clients including Multi-User enhancements, Company Snapshot, Online Banking and Multi-Currency

Course 2021

PROFESSIONAL MALPRACTICE ISSUES

Kenneth Gross, J.D., Property & Casualty, Life, Accident & Health Licenses, President, Pace Professional Services, Ltd.

Interactive professional liability insurance discussion covering common client questions, practical risk management suggestions, underwriting premium debits and credits, general coverage issues, and claim activity.

Course 2022

“A MAGICAL MYSTERY TOUR IN ELDERCARE AND SPECIAL NEEDS”

Vincent J. Russo, J.D., LL.M., CELA

This is a repeat of Course 2012

Course 2023

CREATIVE INSIGHTS ON RESOLVING CONFLICT AND DEALING WITH DIFFICULT PEOPLE

Dr. Jeffery Magee

This is a repeat of Course 2013

Course 2024

SALES TAX UPDATE

Robert M. Markman, CPA, Mark L. Stone, CPA

An update on recent New York sales and use tax developments with a special emphasis on audit activity and the newly expanded role of the Special Investigation Unit (SIU) and the new possibilities of criminal tax fraud. The State of New York has enacted legislation that requires all firms that are registered to collect the tax to reregister. This may be a problem for businesses that are not in full compliance with the law. The State has been criminally prosecuting more and more vendors who are not in compliance with the law. Additional topic of discussion will be nexus and the Internet.

Course 2025

IRS PENALTIES PART II: RETURN PREPARER PENALTIES - AVOIDING THEM

Bryan E. Gates, EA

It is a new world! Proposed regulations revise the standards of conduct that must be met to avoid imposition of the tax return preparer penalty under section 6694 and change the computation of the section 6694 tax return preparer penalty. The regulations also expand the scope of that statute beyond income tax returns.

Course 2026

PROBLEM SOLVING WITH REVERSE MORTGAGE AND LONG TERM CARE INSURANCE (CFP)

Moss Kaufman, CFP®, Martin Tollin, CFP®

With the baby boomers starting to retire and life expectancy lasting longer and longer, retirement planning has become our country's greatest challenge. This presentation will focus on the role of long-term care insurance as a retirement and estate planning tool. We will explore the various types of coverage as well as the New York State partnership plan. Reverse Mortgages have grown in popularity and controversy. Our program will review the pros and cons of the reverse mortgage, how the various programs work, and why they are growing in popularity.

Course 2027

QUICKBOOKS® 2009 ACCOUNTING PROFESSIONAL UPDATE SEMINAR – PART II

Delivered by an expert QuickBooks ProAdvisor

This is a continuation of the QuickBooks 2009 Accounting Professional Update Seminar. In this course you will learn: How to grow your practice using Intuit products and services for accounting professionals; How Intuit supports you as an accounting professional including details about the QuickBooks ProAdvisor Program; What you absolutely HAVE to have in place to be a top QuickBooks accounting professional.

Course 2031

INDIVIDUAL INCOME TAX UPDATE PART I

Robert Katz, J.D., LL.M., CPA and Neil Katz, J.D., LL.M., CPA

This is a repeat of Course 1031. See description for Course 1031 for additional information.

Course 2032

LEGISLATIVE UPDATE

Thomas Ochsenschlager, AICPA

NYSSCPA (TBD)

A discussion on federal tax law changes that have taken place in 2008 as well as predictions as to what the new administration and Congress will have in store for us. We will also spend some time talking about current AICPA initiatives including the efforts to change the preparer penalty rules, the legislative attempts to codify the economic substance doctrine, the movement towards convergence of international accounting standards and what that might mean for tax practitioners, possible approaches to deal with the “tax gap” and the efforts to curtail the patenting of tax planning ideas.



2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM SEMINAR SCHEDULE



Course 2033

MANAGING DIFFERENT GENERATIONS

Dr. Jeffery Magee

In this session, participants will learn how to better interact, communicate, manage, and co-exist among the five core generational segmentations in the work place today. We will review both strategic and tactical ways to objectively recognize that diversity may in fact be our future asset and professional strength. Participants will leave with a better working and functional understanding of what the Attitudes, Behaviors, Characteristics, Morals, Attributes, Personalities, and Spiritual drivers (ABC MAPS) are for each segmentation. We will learn what our challenging differences are as well as our connecting similarities.

Course 2034

CT/NJ TAX UPDATE

Louis B. Schatz, Esq. (CT) & Alan J. Preis, CPA, P.C. (NJ)

Practitioners representing Connecticut and New Jersey will discuss residency and domicile issues and current statutory, case law, and regulatory changes that affect business and individual income tax returns as well as all Connecticut and New Jersey 2007 and 2008 law changes will be explained. Nexus policies of each state will be discussed.

Course 2035

LIFE INSURANCE TAX TRAPS

Lee Slavutin, MD, CLU

Learn the 10 most common tax traps involving life and disability insurance: Why is transfer for value so important? What is the Goodman rule? Are life insurance premiums tax deductible? Are disability insurance premiums tax deductible?

Course 2036

THE RETIREMENT INCOME DILEMMA: CAN YOU OR YOUR CLIENTS REALLY AFFORD TO RETIRE? (CFP)

Michael D. Kresh, CFP® & Paul M. Schifter, CFP®

As the Baby Boomer generation approaches retirement they will be experiencing new retirement problems: 1) Longevity risk: Can their money last 30 years or more? 2) Market risk: Increased market volatility scares retirees, yet with interest rates so low, where is the money coming from? 3) Inflation risk: How do you pay for \$4 a gallon gas and your medical bills in retirement?

Course 2037

2008 LACERTE® ANNUAL UPDATE SEMINAR

Delivered by a Lacerte expert

This course is designed to help make sure that you're ready for tax season using the new version of Lacerte. Each year, the program includes new enhancements, new functionality, and significant tax law updates. Attending the annual update ensures that you understand all the changes and get up-to-date quickly. In this course you will learn: All the new program enhancements All the significant tax law updates and how Lacerte handles them; An overview of any changes to e-filing; An overview of changes to the business return modules (1065, 1120, 1120S, 1041).

Course 2041

INDIVIDUAL INCOME TAX UPDATE PART II

Robert Katz, J.D., LL.M, CPA and Neil Katz, J.D., LL.M, CPA

This is a repeat of course 1041.

Course 2042

FEDERAL AND NYS LIENS, LEVIES, SEIZURES AND OTHER COLLECTION ACTION

Karen Tenenbaum, Esq., CPA, LL.M. (Taxation);

Yvonne R. Cort, Esq.; Robert Barnett, Esq., CPA

An in-depth look at IRS and NYS collection methods including liens, levies, warrants, and seizures; potential risks to the taxpayer; and remedies available to the knowledgeable practitioner. Detailed examination of IRS liens and levies on income and estate tax, the new IRS levy rule for business withholding tax, and Collection Due Process appeals. Practical tips for responding to a NYS notice, income execution, or field visit; how to release a levy; and a review of State procedures, in general and including dealing with padlocks and auctions.

Course 2043

MANAGING DIFFERENT GENERATIONS

Dr. Jeffery Magee

This is a repeat of Course 2033

Course 2044

OCCUPATIONAL FRAUD & MONEY LAUNDERING

Neil H. Fishman, CPA, CFE, FCPA, CAMS*

(*Licensed in New York & Florida)

Businesses can be abused both internally and externally. This seminar will discuss how to make both the CPA and their clients aware of when employees are violating their fiduciary responsibilities to their employer, and when their companies are being taken advantage of by illegal activities.

Course 2045

LIFE INSURANCE TRUSTS

Lee Slavutin, MD, CLU

- Are Crummey powers sufficient for gift and GST?
- Should the trust be a defective grantor trust?
- How often should you check policy performance?
- How often should you check an insurer's financial strength rating?
- How do you fix a bad trust?

Course 2046

“MORE TASTE: FEWER CALORIES” – USING ASSET ALLOCATION TO HELP REDUCE RISK IN INVESTMENT PORTFOLIOS (CFP)

Richard Bergen, CPA, CFP®, Anthony Papa, CFP®

This session will focus on the process used to construct an investment portfolio, seeking the mix of assets that best addresses the objectives of high returns (“more taste”) with reduced risk (“fewer calories”). Areas to be covered include: Asset Allocation styles; Types of Asset Classes and their relationships; Portfolio Development; Monitoring, Rebalancing & Reallocation



2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM SEMINAR SCHEDULE



Course 2047

PREPARING FOR QUICKBOOKS PROADVISOR® CERTIFICATION

Delivered by an expert QuickBooks ProAdvisor

This course is designed for accounting professionals interested in becoming a Certified QuickBooks ProAdvisor. You will understand what certification is, why it is important to your practice and how it can benefit you and your clients. This course also covers the components of the certification program and how to complete it, including how to study and best practices from others that have already been through it.

Course 3013

TAX PLANNING OPPORTUNITIES AND PITFALLS IN DIVORCE

Carl M. Palatnik, Ph.D., CFP®, CDFATM, AAMS

Allocation of support between alimony (maintenance) and child support; Section 71(c)(2), the child contingency rule, frontloading and alimony recapture; Section 72(t)(2)(c) penalty-free withdrawals from QDROs; special rules regarding delayed sale of principal residence in divorce – how to maximize value of mortgage interest deductions and avoid unnecessary capital gains taxes; complexities associated with filing status and the allocation of dependency exemptions (tax credits, AMT, phaseouts, etc.); tax impacting of pension plans; innocent spouse relief and more.

Course 3014

ESTATE PLANNING UPDATE

Laurence Keiser, Esq.

As 2009 and 2010 approach, planners first have to cope with the political elements of estate tax reform. Assuming that transfer taxes survive (with perhaps a higher exclusion), the climate for reality-based family limited partnership with reasonable discounts is good. We will review several taxpayer victories. Because of lower interest rates, strategies such as Grantor Retained Annuity Trusts and Sales to Intentionally Defective Grantor Trusts can produce significant estate tax savings. We will review the current state of these techniques.

Course 3015

ADVANCED ISSUES REGARDING PASSIVE ACTIVITY LOSSES

Steven Greenberg, CPA

This is a repeat of Course 1036

Course 3016

LIMITED LIABILITY COMPANIES: LLCs: PART I

Beanna Whitlock, EA, CSA

From understanding the basics of Limited Liability Companies to learning the problems associated with formation and operation to how to fix the LLC when it is broken will be examined in this two-part presentation. Learn what limited liability really means and how it can be used by your client. Discover ways the LLC can assist your client to save Self-Employment Tax using proposed regulations. Be aware of the pitfalls of the LLC and how you can intercede on behalf of your client. Practical examples will reinforce your belief that the LLC is the most flexible of formation tools for your taxpayer.

DAY THREE – DAILY SCHEDULE AT A GLANCE

7:30 a.m. to 8:15 a.m.	.....Registration and Breakfast
7:30 a.m. to 5:00 p.m.	.....Exhibit Area Open
8:00 a.m. to 5:00 p.m.	.....Case Resolution Room
8:15 a.m. to 9:55 a.m.	.....Concurrent Sessions
9:55 a.m. to 10:15 a.m.	.....Morning Break
10:15 a.m. to 11:55 a.m.	.....Concurrent Sessions
12:00 p.m. to 1:00 p.m.	.....Lunch
1:15 p.m. to 2:55 p.m.	.....Concurrent Sessions
2:55 p.m. to 3:15 p.m.	.....Afternoon Break and Exhibitor Raffles
3:15 p.m. to 4:55 p.m.	.....Concurrent Sessions

Course 3011

DYCKMAN ON TAXES PART I

Professor Samuel A. Dyckman, CPA

This session will cover everything you need to know about 2008 taxes as only Professor Dyckman can present it. The seminar will be an open forum with interactive discussion. Note that Professor Dyckman will cover multiple topics and may overlap with material covered elsewhere during the symposium.

Course 3012

CONQUERING THE TOP 10 OBJECTIONS OF VARIABLE ANNUITIES

Moderator: Corey Stein, V.P. Financial Advisor - Morgan Stanley

Speaker: Laird Johnson – AXA Equitable

The purpose of this course is to develop a better understanding of tax deferred annuities and how to better understand where an annuity may fit into a client's overall financial portfolio. The course will achieve this by showing how to overcome some common misconceptions that one may have developed regarding variable annuities. The course will define five and ten of the most common objections that are presented when discussing variable annuities



2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM SEMINAR SCHEDULE



Course 3017

WHY BOTHER WITH MICROSOFT OFFICE ACCOUNTING 2009? WHAT CAN IT REALLY DO FOR YOU AND YOUR CLIENTS?

*Allen Goldberg, Special Projects Manager
Microsoft Small Business*

Explore the integration and strength of the Microsoft Office Suite 2007 and how it can save you and your clients' time and money. Learn the 5 secrets of the Office suite that will help your firm work smarter; and finally, learn why accounting firms are switching to Microsoft Office Accounting 2008-9 for their firm and their clients. What's fueling the move?

Course 3021

DYCKMAN ON TAXES PART II

Professor Samuel A. Dyckman, CPA
This is a continuation of Course 3011

Course 3022

EARLY RETIREMENT & LEGACY PLANNING WITH ANNUITIES

*Moderator: Corey Stein, V.P. Financial Advisor - Morgan Stanley
Speaker: Laird Johnson- AXA Equitable*

This course outlines the exceptions to pre 59 ½ withdrawal penalties as imposed by IRC Sections 72(t) & (q) on Qualified accounts and non qualified annuities respectively. The differences between the two tax code sections will be reviewed as well as the similarities under the exception for substantially equal periodic payments. This course will also examine the distribution options available to beneficiaries of Individual Retirement Accounts and non-qualified variable annuity contracts; the different distribution options as well as the use of variable annuities, and the different distribution options based on the type of beneficiary on the contract.

Course 3023

HANDLING TAX AND FINANCIAL ISSUES IN DIVORCE MEDIATION

*Pamela J. Pollack, Esq., Ada L. Hasloecher, Mediator &
Carl Palatnik, PhD, CFP®, CDEA™, AAMS*

As the couple's accountant, you are probably one of their most trusted advisors. Now they need your help in making smart decisions about the financial issues they are facing – child support, maintenance, equitable distribution, retirement plans, post-divorce cash flow and more. We'll give you the essentials you need to know.

Course: 3024

FINANCIAL PLANNING FOR THE SPECIAL NEEDS FAMILY (CFP)

Craig Marcott, CFP®

Why has Special Needs Planning become such a hot issue among estate planning attorneys? Craig Marcott will explore the special needs planning process so that you can better serve your clients and improve your relationships with other professionals for this growing segment of the market.

Course 3025

INTRODUCTION TO INTERNATIONAL TAXATION

Jeffrey Silver, Esq., CPA

An introductory discussion on the technical aspects of U.S. taxation of: (1) U.S. Nonresident Alien Individuals, (2) U.S. taxpayers working abroad, and (3) U.S. persons with respect to Controlled Foreign Corporations, including a practical approach to the filing and disclosure requirements for these taxpayers.

Course 3026

LIMITED LIABILITY COMPANIES: LLCs: PART II

Beanna Whitlock, EA, CSA

This is a continuation of Course 3016.

Course 3027

REALIZING EFFICIENCIES USING PPC'S SMART E-PRACTICE AIDS

Shellyann Savage, Thomson (TTA R&G)

Focus on ways to gain audit efficiencies through practical application of PPC SMART e-Practice Aids – Risk Assessment and view the new PPC's SMART e-Practice Aids – Internal Control.

PPC's SMART e-Practice Aids – Risk Assessment is an innovative audit tool that uses patent-pending risk assessment technology to dynamically generate customized audit programs based on risk assessments. By bringing advanced functionality to existing e-Practice Aids, this product has proven to be an invaluable resource in helping thousands of audit firms effectively implement the new Risk Assessment Standards.

PPC's SMART e-Practice Aids – Internal Control guides you through a top-down, risk-based approach for efficiently and effectively evaluating internal control over financial reporting. Fully integrated with PPC's SMART e-Practice Aids – Risk Assessment, this tool allows auditors to optimize the overall audit planning process.

Course 3031

DYCKMAN ON TAXES PART I

Professor Samuel A. Dyckman, CPA

This is a repeat of Course 3011

Course: 3032

INTERNATIONAL UPDATE & FOREIGN BANK SECRECY? CASE STUDY- UBS & LGT

Neil A.J. Sullivan, CPA, Chair of the AICPA Foreign Bank and Financial Accounts Reporting (FBAR) Task Force

Reporting rules and Draconian non-filer penalties (yes IRS does assess): \$10,000 penalty ...NEW "exit tax" IRC 877A U.S. citizens & long term residents expatriating and IRC 2801 gifts received therefrom. \$10,000 to \$60,000++ penalty ... U.S. 10%+ ownership of foreign business entities and investments, including look through entities, ... Foreign 25% ownership Penalty is 35% FMV ... assets transferred to or in the foreign trusts 10% FMV up to \$100,000 ... a property transfer to a foreign corporation.



2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM SEMINAR SCHEDULE



Course 3033

SOCIAL SECURITY ISSUES

James McWilliams, SSA

In this program Mr. McWilliams will address the solvency issue, the current state of Social Security and future problems due to changing demographics. We will cover eligibility requirements for the retirement, survivors, and disability insurance programs including the consequences of beginning benefits at various ages. We will also explain the options available to a widow/widower.

Course 3034

VALUATION ISSUES

Elliot Ogulnick, ASA, CPA, ABV, CVA & John Lemanski, MBA, CFE

This is an interactive presentation which will discuss the quantitative and qualitative factors which will influence the overall value of a closely-held business. The presenters will discuss recent tax court decisions relating to valuation issues as they pertain to IRS issues.

Course 3035

TAX PATENTS

Brenda Pomerance, Patent Attorney

What is a tax patent and why should you care? This presentation begins with patent basics, then compares the broad IRS view with the narrower Congressional view, and concludes with how this could impact the way a tax practitioner conducts his or her practice.

Course 3036

FAMILY LIMITED PARTNERSHIPS – FLPs

Beanna J. Whitlock, EA, CSA

Build on what you have learned through the Limited Liability Company and apply your knowledge in perhaps the greatest estate planning tool of our century, the Family Limited Partnership. Discover the answer to the question your wealthy clients have been asking. Find out what all wealthy clients have in common. Learn how the FLP can relieve your taxpayers' concerns for: Themselves, Their family, and Others. Review IRS challenges and set in motion the plan that will meet your clients' need – the Family Limited Partnership.

Course 3037

REALIZING EFFICIENCIES

USING PPC'S SMART E-PRACTICE AIDS

Shellyann Savage, Thomson (TTA R&G)

This is a repeat of Course 3027

Course 3041

DYCKMAN ON TAXES PART II

Professor Samuel A. Dyckman, CPA

This is a repeat of Course 3021

Course 3042

HOW TO DEFEND AN IRS CHALLENGE TO AN ACCELERATED REAL ESTATE DEPRECIATION SCHEDULE

Chris Hitselberger, (CBRE)

"The best defense begins with a properly prepared cost segregation study". The seminar will be based on actual defenses to IRS challenges. Attendees will be shown the mechanics of a Cost Segregation Study, how the analysis is performed and will be given the IRS perspective of Cost Segregation.

Course 3043

POWERFUL BUSINESS WRITING FOR ACCOUNTING PROFESSIONALS

Jack Appleman, CBC, President

Learn to write clear, concise and well-organized documents that will enhance your productivity. This Prominent writing instructor and author will explain how to use powerful words that grab readers' attention and how to convey complex financial information in easy-to-understand terms.

Course 3044

SELF-DIRECTED IRAS AND ALTERNATIVE INVESTMENTS

Rob Spalding, Pensco Trust Company

The objective of this course is to provide an overview of Alternative Investing within Self-Directed IRAs including prohibited transactions, disqualified persons, leveraging, tax implications and the actual investment process.

Course 3045

FIDUCIARY RESPONSIBILITY OF QUALIFIED PLAN SPONSORS

Diane Aurelio, Financial Advisor - Smith Barney

Business owners and officers that are responsible for retirement plans are known as fiduciaries. They are required to ensure that their plans are managed properly. This presentation will outline what those responsibilities are per Section 404(c) of the ERISA code of 1974 and the changes that came about as a result of the Pension Protection Act of 2006. Emphasis will be placed on the simplicity of what the ERISA code is recommending on the part of the plan sponsor and how the Pension Protection Act strengthens the employees' retirement security.

Course 3046

CORPORATE LIQUIDATION

Laurence Keiser, Esq.

Corporate tax law seems to have stabilized. Practitioners have absorbed the 1986 Act changes, and the repeal of the General Utilities doctrine. Corporate tax on liquidation is inevitable. This program will review the current state of the tax law. We will review the significant traps in the area of liquidations of S corporations of which practitioners need to be aware.

Course 3047

THE COMING TECHNOLOGY TSUNAMI: TRYING NOT TO GET DROWNED IN A SEA OF NEW STUFF!

Allen Goldberg, Special Projects Manager

Microsoft Small Business

The top ten new things that are coming. The newest innovations from our tech world around us and the Microsoft response and their innovations. What you need to succeed!



2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM

SEMINAR SCHEDULE



DAY 1	SESSION 1	SESSION 2	SESSION 3	SESSION 4	SESSION 5	SESSION 6	SESSION 7
8:00 am-10:30 am	Mandatory session for full day's credit	KEYNOTE SPEAKERS: Course 1011	PATRICK KUHSE – 8:15-9:30 am MICHAEL CHESMAN – 9:30-10:30 am		Before registering, be sure to visit www.LITaxSymposium.org for any updates or modifications to the program.		
10:50 am-12:30 am	<input type="checkbox"/> Advanced Business Succession Planning Course 1021	<input type="checkbox"/> Advanced "S" & "C" Corporation Tax Course 1022	<input type="checkbox"/> Residency Audit & Appeals Process Part I Course 1023	<input type="checkbox"/> Mergers Aquisitions & Intellectual Prop. Course 1024	<input type="checkbox"/> CFE Track Combating Fraud Vendor/Pre-Employment Screening Course 1025	<input type="checkbox"/> E-Services IRS & NYS Course 1026	<input type="checkbox"/> Investment Taxation Issues Course 1027
LUNCH BREAK							
1:30 pm-3:10 pm	<input type="checkbox"/> Individual Income Tax Update, Part I Course 1031	<input type="checkbox"/> Security & Maint. of Networks & PCs Course 1032	<input type="checkbox"/> Residency Audit & Appeals Process Part II Course 1033	<input type="checkbox"/> Solving the Problem of the Unfunded Exit Strategy Course 1034	<input type="checkbox"/> CFE Track Busting Software Pirates Course 1035	<input type="checkbox"/> Adv. Issues Re: Passive Activity Losses Course 1036	<input type="checkbox"/> IRS Exam Update Audit Proofing A Tax Return Course 1037
3:30 pm-5:10 pm	<input type="checkbox"/> Individual Income Tax Update, Part II Course 1041	<input type="checkbox"/> Turning Exits into Opportunities: Helping Business Owners Plan Course 1042	<input type="checkbox"/> Employment Tax Panel Course 1043	<input type="checkbox"/> NYS Tax Issues Course 1044	<input type="checkbox"/> CFE Track Shareholder Agreements Course 1045	<input type="checkbox"/> Business Continuity & Disaster Recovery Course 1046	<input type="checkbox"/> Case Study With the IRS Course 1047
COCKTAIL PARTY FOR ALL PARTICIPANTS 5:15 - 7:00 pm – ON THE EXHIBIT FLOOR							
DAY 2	SESSION 1	SESSION 2	SESSION 3	SESSION 4	SESSION 5	SESSION 6	SESSION 7
8:15 am-9:55 am	<input type="checkbox"/> Real Estate Taxation Course 2011	<input type="checkbox"/> Elder Care Issues Magical Mystery Tour Course 2012	<input type="checkbox"/> Creative Insights – Resolving Conflict & Difficult People Course 2013	<input type="checkbox"/> NYS Tax Issues Repeat of 1044 Course 2014	<input type="checkbox"/> IRS Penalties – Avoiding, Abating & Getting Refunded Part I Course 2015	<input type="checkbox"/> CFP Track College Funding Course 2016	<input type="checkbox"/> Intuit QuickBooks® 2009 Update Part 1 Course 2017
10:15 am-11:55 am	<input type="checkbox"/> Professional Malpractice Issues Course 2021	<input type="checkbox"/> Elder Care Issues Magical Mystery Tour Repeat of 2012 Course 2022	<input type="checkbox"/> Creative Insights - Resolving Conflict & Difficult People Repeat of 2013 Course 2023	<input type="checkbox"/> Sales Tax Update Course 2024	<input type="checkbox"/> IRS Penalties – Return Preparer Penalties – Avoiding Them. Part II Course 2025	<input type="checkbox"/> CFP Track Reverse Mortgages & Elder Care Issues Course 2026	<input type="checkbox"/> Intuit QuickBooks® 2009 Update Part 2 Course 2027
LUNCH BREAK							
1:15 pm-2:55 pm	<input type="checkbox"/> Individual Tax Update - Part I Course 2031	<input type="checkbox"/> Legislative Update Course 2032	<input type="checkbox"/> Managing Different Generations Course 2033	<input type="checkbox"/> CT/NJ Tax Update Course 2034	<input type="checkbox"/> Tax Traps: Review of Common Income/ Gift/Estate/Lif Insur. Course 2035	<input type="checkbox"/> CFP Track Retirement Income Dilemma Course 2036	<input type="checkbox"/> Intuit 2008 Lacerte Update Course 2037
3:15 pm-4:55 pm	<input type="checkbox"/> Individual Tax Update - Part II Course 2041	<input type="checkbox"/> Liens & Levies Course 2042	<input type="checkbox"/> Managing Different Generations Repeat of 2033 Course 2043	<input type="checkbox"/> Occupational Fraud Course 2044	<input type="checkbox"/> Life Insurance Trusts – Powers, Rules & Bad Trusts Course 2045	<input type="checkbox"/> CFP Track More Taste/Fewer Calories – Using Assent Allocation Course 2046	<input type="checkbox"/> Intuit Preparing for QuickBooks ProAdvisor® Course 2047
COCKTAIL PARTY FOR ALL PARTICIPANTS 5:00 - 7:00 pm – ON THE EXHIBIT FLOOR							
DAY 3	SESSION 1	SESSION 2	SESSION 3	SESSION 4	SESSION 5	SESSION 6	SESSION 7
8:15 am-9:55 am	<input type="checkbox"/> Dyckman On Taxes Update – Part I Course 3011	<input type="checkbox"/> Understanding Tax Deferred Annuities Course 3012	<input type="checkbox"/> Tax Planning Opportunities & Pitfalls in Divorce Course 3013	<input type="checkbox"/> Estate Planning Course 3014	<input type="checkbox"/> Adv. Issues Re: Passive Activity Losses Repeat of 1036 Course 3015	<input type="checkbox"/> LLCs – Part I Course 3016	<input type="checkbox"/> Why Bother w/Microsoft Office Acct. 2009 Course 3017
10:15 am-11:15 am	<input type="checkbox"/> Dyckman On Taxes Update – Part II Course 3021	<input type="checkbox"/> Early Retirement Planning Course 3022	<input type="checkbox"/> Handling Financial Issues in a Divorce Mediation Course 3023	<input type="checkbox"/> Financial Planning Special Needs Course 3024	<input type="checkbox"/> International Taxation Course 3025	<input type="checkbox"/> LLCs – Part II Course 3026	<input type="checkbox"/> Thomson SMART Risk Assessment & Internal Control Course 3027
LUNCH BREAK							
1:15 pm-2:55 pm	<input type="checkbox"/> Dyckman On Taxes Update – Part I Repeat of 3011 Course 3031	<input type="checkbox"/> Avoid \$\$\$ Penalties Course 3032	<input type="checkbox"/> Social Security Issues Course 3033	<input type="checkbox"/> Business Valuation Issues Course 3034	<input type="checkbox"/> Tax Patents Program Course 3035	<input type="checkbox"/> Family Limited Partnerships Course 3036	<input type="checkbox"/> Thomson SMART Risk Assessment & Internal Control Repeat of 3027 Course 3037
3:15 pm-4:55 pm	<input type="checkbox"/> Dyckman On Taxes Update – Part II Repeat of 3021 Course 3041	<input type="checkbox"/> Cost Segregation Course 3042	<input type="checkbox"/> Powerful Business Writing for Accounting Prof. Course 3043	<input type="checkbox"/> Self Directed IRAs Course 3044	<input type="checkbox"/> Fiduciary Responsibility of Qualified Plan Sponsors Course 3045	<input type="checkbox"/> Corporate Liquidation Course 3046	<input type="checkbox"/> Microsoft Technology Tsunami: Trying Not to Drown Course 3047

MAIL OR FAX YOUR REGISTRATION AND THIS PAGE WITH YOUR SEMINAR SELECTION

NAME: _____

PLEASE PHOTOCOPY FOR YOUR RECORDS.



2008 LONG ISLAND TAX PRACTITIONER SYMPOSIUM REGISTRATION FORM



NOVEMBER 19, 20 & 21, 2008

THREE EASY WAYS TO REGISTER (Questions? Please Call: 516-997-9500)

1) ONLINE: www.LITaxSymposium.org.

WE ENCOURAGE ONLINE REGISTRATION AS SESSIONS WILL FILL QUICKLY.

Online registration is not available after 5pm, Friday, November 14.

2) FAX: 516 997-5155

3) MAIL: Nassau/Suffolk Chapter, nccpap
22 Jericho Turnpike, Suite 110, Mineola NY 11501

**Before registering, be sure to visit
www.LITaxSymposium.org for program updates.
Please be sure to include page 14
with your seminar selections.**

REGISTRATION INFORMATION (One registration form per attendee, please duplicate this form as necessary)

Name _____ Phone _____ Fax _____

Company Name _____

Mailing Address _____

E-mail Address _____

Member ID # _____ State Lic. # _____

Member of (check all that apply) ☐ nccpap ☐ FPA ☐ NATP ☐ NYSSEA ☐ NYSIA ☐ NYSSCPA

☐ IRS ☐ NCBA ☐ ACFE ☐ ADFP ☐ SFSP

Check ALL organizations of which you are a member.

(If applicable) annual dues must be current to receive member price.

By submitting this registration form, I agree to the terms and conditions set forth within the registration booklet.

CONFERENCE FEES (Includes: Continental Breakfast and Full Lunch)

BEFORE NOVEMBER 1, 2008

Member	<input type="checkbox"/> \$250 one day	<input type="checkbox"/> \$500 two days	<input type="checkbox"/> \$625 three days*
Non-Member	<input type="checkbox"/> \$300 one day	<input type="checkbox"/> \$600 two days	<input type="checkbox"/> \$750 three days

AFTER OCTOBER 31, 2008

Member	<input type="checkbox"/> \$300 one day	<input type="checkbox"/> \$550 two days	<input type="checkbox"/> \$700 three days*
Non-Member	<input type="checkbox"/> \$350 one day	<input type="checkbox"/> \$650 two days	<input type="checkbox"/> \$800 three days

DAILY FEE AT THE DOOR

Members	\$350 one day	\$650 two days	\$950 three days
Non-Members	\$400 one day	\$700 two days	\$1000 three days

* ☐ **SAVE \$150!** Registrants over two per same firm and members of a LITS Sponsoring Organization may deduct \$150 from their three day registration Fee. See page 4 for details.

☐ **REQUESTING APPOINTMENT WITH IRS**

☐ **I am applying for CLE credit(s)**

Additional fee of **\$25 per credit** x No. of credits: _____ = Total \$ _____

☐ **Pre-order Audio CDs of Courses \$55** See page 5 for details.

(Orders placed during symposium: \$75. Orders placed after: \$100.)

PAYMENT INFORMATION

Check enclosed for \$ _____ payable to: Educational Foundation of Nassau/Suffolk Chapter of nccpap

Please bill my credit card for \$ _____ Credit Card ☐ MasterCard ☐ Visa ☐ Amex

Card No. _____ Exp. Date _____

Name on Credit Card _____

Billing Address _____ State _____ ZIP _____

Signature _____ Date _____

SPECIAL DIETARY NEEDS _____

LONG ISLAND TAX PRACTITIONER SYMPOSIUM

NOVEMBER 19, 20 & 21, 2008

Co-sponsored by

**The Educational Foundation of the
National Conference of CPA Practitioners-Nassau/Suffolk Chapter
and
IRS Small Business and Self Employed Division – Stakeholder Liaison Field
*in conjunction with***

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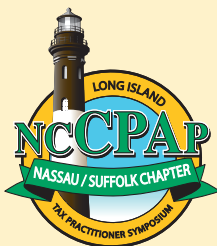
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